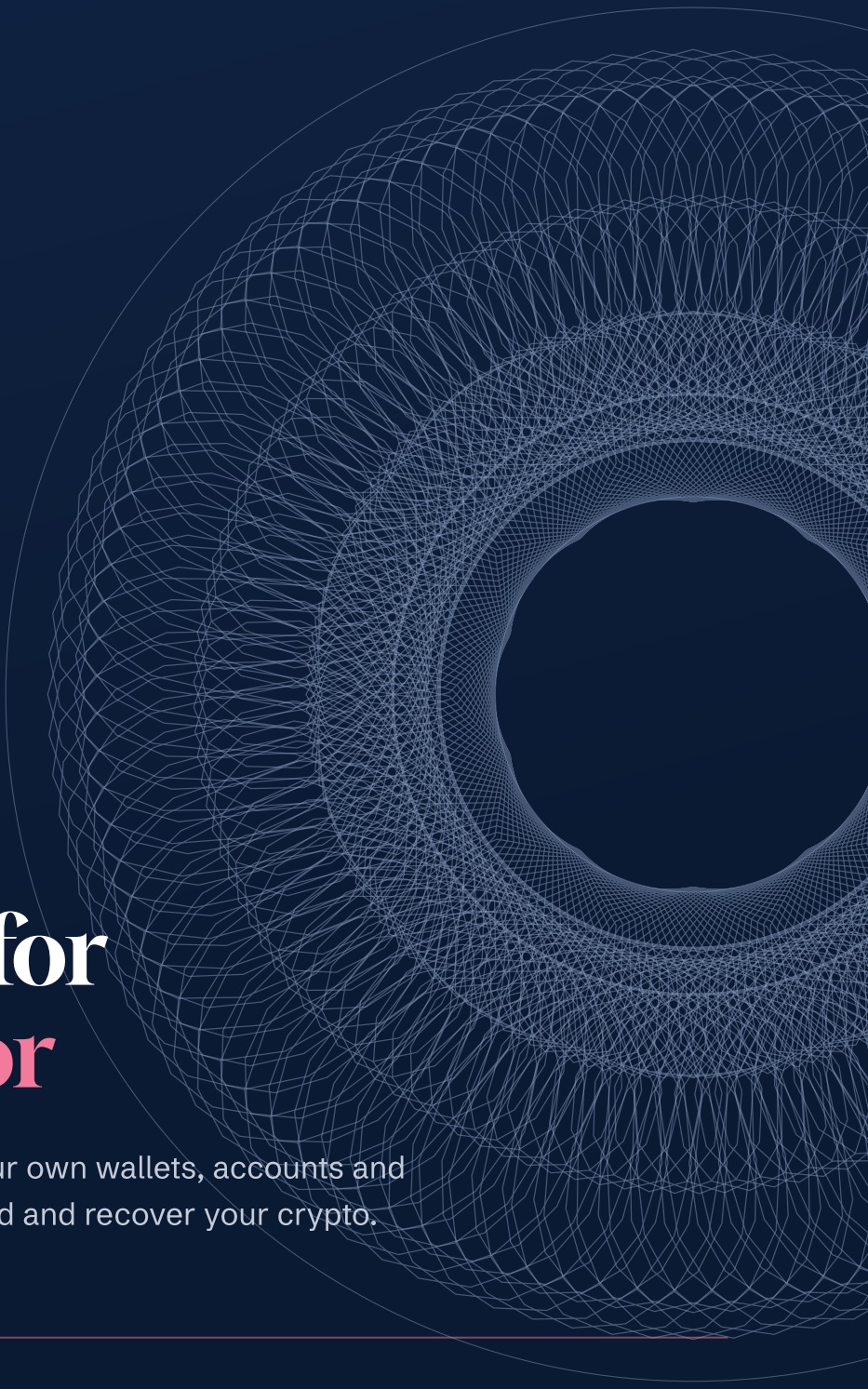
WalletLegacy

Private and confidential



Crypto Inheritance Plan

Prepared for Sam Taylor

A personal plan built from your own wallets, accounts and wishes, so your family can find and recover your crypto.

Executor	Last updated	Holdings recorded
Alex Taylor	28 September 2026	3 wallets and accounts

This plan contains no recovery phrases, private keys or passwords. It records what exists and where the keys are kept. Keep it with your will, or tell your executor where to find it.

Sam Taylor's plan at a glance

Crypto recorded
£58,300
3 wallets and accounts, at today's prices

Inheritance Tax estimate
£85,320
From the figures you entered in section 2

Executor
Alex Taylor
Their letter is in section 7

Where it's held

Wallet or account	Value	Share
Ledger Nano X 0.5 BTC	£42,500	72.9%
MetaMask 4 ETH	£12,800	22.0%
Coinbase 20 SOL	£3,000	5.1%

Part 1 · Personal to Sam Taylor

Built from the details you entered.

1. What you hold
2. Inheritance Tax estimate and planning
3. Family recovery guide
4. Valuing crypto for HMRC
5. Logins and two-factor codes
6. Letter of wishes and who gets what
7. Letter to your executor

Part 2 · Guidance and wording

Written for UK families, to use alongside your plan.

8. Wording for your will
9. If you can't manage your crypto: power of attorney
10. Protecting your family from scams
11. Capital Gains Tax for the people who inherit
12. Storing your recovery phrases safely
13. Your security check-up

For your executor: where to start

1. Keep this plan private. It says where the keys to real money are kept.
2. Get the death certificate, then apply for probate (or letters of administration if there's no will) at gov.uk/applying-for-probate.
3. Before moving anything, write down each holding's value in pounds on the date of death, and where the price came from.
4. Include the crypto in the estate's value for Inheritance Tax when you report the estate to HMRC.
5. Claim each exchange account and recover each wallet using the step-by-step guide in section 3.
6. If anything is unclear, stop and ask a solicitor before moving any crypto.

1 | What you hold

Personal to Sam Taylor · from the details you entered

Holding	Where	Value
Ledger Nano X 0.5 BTC	Home safe, top shelf	**£42,500**
MetaMask 4 ETH	Family laptop	**£12,800**
Coinbase 20 SOL	Signed up with sam@example.com	**£3,000**
Total at today's prices		**£58,300**

2 | Inheritance Tax estimate

Personal to Sam Taylor · from the details you entered

Figures used

Crypto	£58,300
Home (your share)	£450,000
Savings, shares and investments	£180,000
Unused pension pots	£150,000
Everything else	£0
Mortgage	£120,000
Other debts	£0
Funeral costs	£5,000
Gifts to charity	£0
Everything left to a spouse or civil partner	No
Home going to children or grandchildren	Yes
Late partner's unused allowance	None

Estimated Inheritance Tax

£85,320

About £5,934 of this relates to your crypto.

Everything you own	£838,300
Less debts, mortgage and funeral	– £125,000
Your estate	**£713,300**
Tax-free allowance	– £325,000
Home allowance	– £175,000
Taxed at 40%	**£213,300**

Your pension is included because, from 6 April 2027, most unused pension pots count towards your estate for Inheritance Tax. Death-in-service benefits don't count.

Your executor must value your crypto in pounds on the date you die, not today. Crypto prices move a lot, so the real figure could be quite different.

Planning for the bill

Five ways to look at the estimate, worked out from your own figures.

If crypto prices change

Your executor pays tax on what your crypto is worth on the date you die, so the bill moves with the price.

	Crypto worth	Tax	Change
Crypto halves	£29,150	£73,660	– £11,660
Today's prices	**£58,300**	**£85,320**	**No change**
Crypto up by half	£87,450	£96,980	+ £11,660
Crypto doubles	£116,600	£108,640	+ £23,320

Can your family pay the bill?

Inheritance Tax is due by the end of the sixth month after death, and usually has to be paid before probate is granted and before the crypto can be sold.

> Yes. Your savings and investments (£180,000) cover the £85,320 bill, so nobody has to sell crypto in a hurry. Banks can pay HMRC straight from your accounts before probate.

Leaving 10% to charity

If at least 10% of your estate (after the tax-free allowance) goes to charity, the rest is taxed at 36% instead of 40%.

	Now	With charity gift
Left to charity	£0	£38,830
Inheritance Tax	£85,320	£62,809
Your family receives	**£627,980**	**£611,661**

> Leaving £38,830 to charity costs your family only £16,319, because the tax falls by £22,511.

Giving some away now

For example, a gift of £50,000 to family now. The first £3,000 is tax-free straight away (the yearly gift allowance). The rest leaves your estate completely if you live another 7 years.

If you live	Tax	Saving
Within 7 years	£84,120	£1,200
7 years or more	£65,320	£20,000

Inside 7 years, a gift this size uses up part of your £325,000 allowance, so it saves nothing until the 7 years are up. Regular gifts from spare income are tax-free straight away if you keep records.

Life cover to pay the bill

> **A life insurance policy paying about £85,320 would cover the bill, or £108,640 if your crypto doubled. Written in trust, the payout goes straight to your family, outside your estate, so it isn't taxed itself and arrives before probate.**

Couples leaving everything to each other usually choose a joint policy that pays out on the second death. This isn't a recommendation: an independent financial adviser can compare policies.

A rough estimate using HMRC's published allowances for 2026/27 (£325,000 nil-rate band, up to £175,000 residence nil-rate band, 40% rate). It includes unused pension pots under the rules from 6 April 2027. It doesn't include gifts made in the last seven years, trusts, business or farm relief. It isn't tax advice; a solicitor or accountant can give you an exact figure.

3 | Family recovery guide

Personal to Sam Taylor · from the details you entered

Before you start

- Never type a recovery phrase into a website, email, chat or form. Only enter it into the official wallet app or device.
- Anyone who contacts you offering to "recover" crypto for a fee is almost certainly a scammer. Genuine companies don't ask for recovery phrases.
- Record the value in pounds of each holding on the date of death, with the source of the price. Your solicitor or HMRC may need it.
- For large amounts, consider asking a solicitor with crypto experience to help before moving anything.

Ledger hardware wallet

0.5 BTC

Ledger Nano X

Address	`bc1qar0srrr7xfkvy5l643lydnw9re59gtzzwf5mdq`
Device or app	Home safe, top shelf
Recovery phrase	Sealed envelope with Brown & Co Solicitors

1. Find the recovery phrase (12 or 24 words) using the location written in this plan. You don't need the original Ledger device or its PIN if you have the phrase.
2. Buy a new Ledger directly from ledger.com (never second-hand), install Ledger Live from ledger.com, and choose "Restore from recovery phrase" during setup. Type the words only on the Ledger device itself.
3. Once restored, Ledger Live shows the balances. Move them to an account you control as executor, such as an exchange account in the estate's name, to sell or pass on.

MetaMask

4 ETH

MetaMask

Address	0xde0B295669a9FD93d5F28D9Ec85E40f4cb697BAe
Device or app	Family laptop
Recovery phrase	Written in the notebook in the safe

1. If you can open the computer or phone it's on and know the MetaMask password, you can open it directly.
2. Otherwise, find the recovery phrase using this plan. On a computer you trust, install MetaMask only from metamask.io and choose "Import an existing wallet", then enter the phrase.
3. Check the same address on each network this plan lists for it (MetaMask can switch between Ethereum, Base, Arbitrum, Optimism, Polygon, BNB Chain and Avalanche), then move the funds to an account you control as executor.

Coinbase

20 SOL

Coinbase

Account	Signed up with sam@example.com
Notes	Two-factor code on my phone

1. Sign in to (or create) your own Coinbase account, then find the Executor Services form in Coinbase Help (search "claim a decedent's account").
2. Upload: the death certificate, the grant of probate or letters of administration, photo ID for everyone named on it, and a signed letter telling Coinbase where to transfer the assets.
3. Follow Coinbase's verification steps. They will confirm the account balance and transfer it as instructed.

Check the latest steps: Coinbase's official process

4 | Valuing crypto for HMRC

Personal to Sam Taylor · from the details you entered

1. HMRC treats crypto like any other asset in the estate. It needs each holding's value in pounds on the date of death, not the value when you sell it.
2. There's no official exchange rate for crypto. Use a sensible source and use the same one for every holding: the exchange's own statement for exchange accounts, or a price site's historical data (such as CoinGecko or CoinMarketCap) for wallets.
3. Keep a record of how you got each figure: a screenshot or download showing the date, the price and where it came from. HMRC asks for the method to be kept.
4. Include the total when you report the estate's value to HMRC. If a full Inheritance Tax account (form IHT400) is needed, crypto goes in with the other assets.
5. If you can't get into a wallet, still report it. HMRC asks you to explain why it's inaccessible and what you believe it's worth, in the additional information box of the IHT400.
6. If the estate later sells crypto for more than its date-of-death value, there may be Capital Gains Tax on the increase. A solicitor or accountant can advise.

Holding	Where to get the price	Value today	Value on date of death
Ledger Nano X 0.5 BTC	Historical price for that date from CoinGecko or CoinMarketCap	**£42,500**	
MetaMask 4 ETH	Historical price for that date from CoinGecko or CoinMarketCap	**£12,800**	
Coinbase 20 SOL	The exchange's statement or transaction history for that date	**£3,000**	
Total		**£58,300**	

"Value today" uses prices when this plan was printed, to show roughly what each holding is worth. Your executor writes in the value on the date of death, with the source of each price.

Source: HMRC Cryptoassets Manual, Inheritance Tax

5 | Logins and two-factor codes

Personal to Sam Taylor · from the details you entered

Account	Signs in with	Two-factor method	Where the backup codes or device are kept
Your main email account Exchange statements and sign-in alerts arrive here, so it's how your executor finds accounts.	sam@example.com	Authenticator app	Recovery codes printed, in the home safe
Your phone Wallet and authenticator apps live here. Record where the passcode is written down, not the passcode.	iPhone 15, number ending 4821	Face ID and a passcode	Passcode written in the notebook in the safe
Password manager For example Apple Passwords, Google Password Manager, 1Password or Bitwarden.	Bitwarden, sam@example.com	Authenticator app	Emergency access set up for Alex Taylor
Coinbase Signed up with sam@example.com	sam@example.com	Authenticator app	Recovery codes printed, in the home safe
Ledger Nano X Record where the PIN or app password is written down, not the PIN itself.			
MetaMask Record where the PIN or app password is written down, not the PIN itself.			

- ✓ Never write passwords, PINs or recovery phrases on this sheet. Record which email and method each login uses, and where the backup codes are kept.
- ✓ Most exchanges show backup codes when you turn on two-factor sign-in. Print them or write them down and keep them with your recovery phrase backups, not in this plan.
- ✓ Set up a legacy or emergency contact where you can: Apple Legacy Contact, Google Inactive Account Manager, and the emergency access feature in Bitwarden or LastPass. 1Password has an Emergency Kit you can print and store instead.

- If you use an authenticator app, check whether it backs up to your Apple, Google or Microsoft account. If it doesn't, losing the phone means losing the codes.
- Ask your family not to cancel your phone contract or close your email account until every crypto account has been dealt with. Codes and exchange emails still go there.
- Your executor should claim exchange accounts through each exchange's bereavement process (section 3) rather than signing in as you. This sheet helps them find the accounts and prove what's there.

6 | Letter of wishes

Personal to Sam Taylor · from the details you entered

Who gets what

Person	What they get	Value today
Jamie	Share of Ledger Nano X (1/2)	£21,250
Priya	Share of Ledger Nano X (1/2)	£21,250
Alex	MetaMask, Coinbase	£15,800

Values use today's prices. Each person's starting value for Capital Gains Tax is what their share is worth on the date of death, so they only pay tax on any rise after that (section 11).

To Alex Taylor,

Who should get which crypto

My bitcoin to be split equally between Jamie and Priya. My ether and the Coinbase account to Alex.

Keep it or sell it?

Jamie and Priya can keep their bitcoin as bitcoin if they'd like to. Please don't feel you have to sell it quickly.

Someone who can help

My friend Chris Ward knows crypto well and has offered to help Alex. Chris should never be given a recovery phrase.

Anything else

There's no rush. Take your time and follow the plan one step at a time.

Signed _____ Date _____

Sam Taylor

Dear Alex Taylor,

If you're reading this, you're looking after my estate. Thank you. This letter is about my cryptocurrency. It doesn't appear on bank statements, so it's easy to miss.

I hold crypto in 3 places:

1. **Ledger Nano X**
   Where: Home safe, top shelf
   Recovery phrase: Sealed envelope with Brown & Co Solicitors
2. **MetaMask**
   Where: Family laptop
   Recovery phrase: Written in the notebook in the safe
3. **Coinbase**
   Where: Signed up with sam@example.com
   Sign-in notes: Two-factor code on my phone

Step-by-step instructions for each one are in the WalletLegacy Inheritance Plan kept with this letter. It contains no passwords or recovery phrases, only where they are kept.

Please never share a recovery phrase with anyone, including people who contact you offering to help. Before moving anything, write down the value of each holding in pounds on the date of my death. If anything is unclear, ask a solicitor.

With love and thanks,

Signed _____ Date _____

Sam Taylor

Part 2

Guidance and wording

Your personal plan is complete. The sections that follow are general guidance for UK families: wording to take to your solicitor, and what your family should know about scams, tax and keeping recovery phrases safe.

8 | Wording for your will

General guidance

> **I authorise my executors to access, manage, transfer and sell my digital assets, including cryptoassets held in wallets or on exchanges, and to obtain any information needed to do so. Details of my cryptoassets and where to find the information needed to access them are kept in a separate plan, which does not form part of this will.**

Taking this to your solicitor

You can give this whole plan to your solicitor or will-writer. It contains no recovery phrases or passwords, so it's safe to hand over. Ask them to add the will wording above, keep your letter of wishes and executor letter with your will, and use the power of attorney wording if you're making one.

9 | If you can't manage your crypto: power of attorney

General guidance

- In England and Wales, a Lasting Power of Attorney for property and financial affairs lets people you choose manage your money, including crypto, if you can't. In Scotland it's a continuing power of attorney, and in Northern Ireland an enduring power of attorney.
- It has to be made and registered while you can still make decisions. Without one, your family may have to apply to the Court of Protection, which is slow and costly.
- Your will and this plan only take effect after you die. This section covers the time before, if that's ever needed.
- Your attorneys can use this plan to find your crypto: the list of holdings, where the recovery phrases are kept, and the logins sheet.
- For exchange accounts, your attorneys contact the exchange with the registered power of attorney. For wallets you control yourself, they need the recovery phrase or the device, so tell them where this plan is kept.
- Attorneys must act in your best interests and keep your money separate from theirs. They shouldn't move your crypto into their own wallets or accounts.

Wording for your power of attorney

> **My attorneys may access, manage, hold and sell my cryptoassets, including exchange accounts and self-custody wallets. I have recorded where to find them, and where the recovery phrases and devices are kept, in my WalletLegacy plan. My attorneys should follow that plan and should never share a recovery phrase with anyone.**

More information: GOV.UK, Lasting Power of Attorney

10 | Protecting your family from scams

General guidance

Warning signs

- No real exchange, wallet company, solicitor or government body will ever ask for a recovery phrase. Anyone who asks for it is trying to steal the crypto.
- Never type a recovery phrase into a website, an app or a form, even one that looks official. Only type it into the hardware wallet itself or the official wallet app, when you're ready to recover.
- Be wary of "crypto recovery" firms that contact you, or that you find through adverts or social media. Genuine help never asks for money up front to "unlock" or "release" funds.
- Scammers pose as support staff on X, Telegram, Discord and WhatsApp. Real exchanges don't message first. Contact them only through the help pages of their official website or app.
- Watch out for emails or letters saying there are "unclaimed crypto funds" in the person's name that need a fee or tax paid first. That isn't how HMRC or exchanges work.
- Scams rush you. There is no deadline for recovering crypto that is safely stored, so take your time and ask someone you trust before doing anything.
- If you think you've been targeted, stop, don't send anything, and report it to Action Fraud (England, Wales and Northern Ireland) or Police Scotland on 101.

11 Capital Gains Tax for the people who inherit

General guidance

- There's no Capital Gains Tax when someone dies. Any rise in value up to the date of death is wiped out for tax purposes.
- For the people who inherit, the value on the date of death becomes their starting cost. When they sell later, they only pay Capital Gains Tax on any rise after that date, and only above their yearly tax-free allowance.
- If the executor sells crypto before handing it on, any rise between the date of death and the sale can be taxed as part of the estate. It's often simpler to pass the crypto on and let each person decide when to sell.
- Keep the date-of-death valuation from the "Valuing crypto for HMRC" section. It's the figure the new owners will need when they sell, possibly many years from now.
- Anyone who inherits crypto should keep their own records of when they received it, how much, and what it was worth on the date of death.

12 | Storing your recovery phrases safely

General guidance

- Write each recovery phrase on paper or stamp it on a metal backup plate. Never store it as a photo, in email, in cloud notes or in a notes app on your phone.
- Keep it somewhere safe from fire, flood and burglars, such as a home safe, a bank safety deposit box, or a sealed envelope held by your solicitor with your will.
- Never put a recovery phrase in your will. Wills become public after probate.
- If you added an extra passphrase (sometimes called a 25th word) to a hardware wallet, store it separately but record where it is. Without it, the wallet can't be recovered.
- Tell your executor where the phrase is kept, not what it says. This plan does that for you.
- Once a year, check the backup is still there and readable. Never type the phrase into a website or app to "test" it.

13 | Your security check-up

Personal to Sam Taylor · from the details you entered

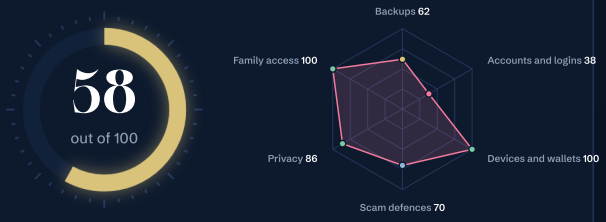
Security Check-up · Sam Taylor

Checked 28 September 2026 · 28 of 28 questions answered · worked out on this device

Read-only | No phrases or keys

Security score	Scam exposure	Open routes to your crypto	Within a thief's reach	Urgent fixes	Score after fixes
58 /100	Elevated	5 /8	£30,000	2	100 /100
Grade C	Index 65 of 100	3 blocked	100% of your crypto	0 critical, 2 high	+42 points

Overall security



Scam exposure



Elevated

Most exposed to: sim swap

SIM swap	73
Account t...	60
Fake webs...	51
Address p...	48
Theft and ...	43
Wallet drai...	33
Fake supp...	28
Investmen...	8

Routes to your crypto

OPEN	A SIM swap intercepts your codes	OPEN	A fake website captures your login
OPEN	A wallet drainer takes your tokens	OPEN	Someone finds your recovery phrase
OPEN	You send to a lookalike address	OPEN	A broken or lost device takes your crypto with it
BLOCKED	A leaked password opens your exchange	BLOCKED	Your email is taken over and used to reset everything
BLOCKED	Fake support talks you into giving access	BLOCKED	Your family can't find or claim it

What to fix, in order

Level	Risk	How to fix it
High	Text message codes on exchange accounts	Switch each exchange to an authenticator app or a passkey, then remove your phone number as a sign-in method if the exchange allows it.
High	Only one backup, in one place	Keep a second copy in a different secure place, such as with your solicitor or in a safe deposit box.
Medium	Passwords used on more than one site	Use a password manager to give every account its own long password, starting with your email and exchanges.
Medium	Finding exchanges through search	Bookmark the real sites once and always use the bookmark or official app.
Medium	Old token approvals left open	Review and remove approvals you no longer need with a token approval checker such as your wallet's built-in tool, Revoke.cash or Etherscan's token approvals page.
Medium	Checking only part of an address	Check the whole address against a saved contact, and send a small test amount first for anything large.
Medium	Recovery phrase kept loose at home	Keep it in a locked, fire-resistant place such as a home safe, or a sealed envelope with your solicitor or in a safe deposit box.
Medium	Backup never tested	Use your wallet's "check recovery phrase" feature, or restore it on a spare or reset device, to prove the written copy works. Never type it into a website.
Medium	No backup codes for two-step sign-in	Download the backup codes for each exchange and your email, print them and keep them with your plan.
Medium	Your details were in a data breach	Treat any contact about your crypto as fake until you've checked it in the official app, and never act on a letter asking you to "verify" your wallet.
Medium	No extra protection on your phone number	Ask your mobile network to add a PIN or password to your account and to block number transfers without it.
Medium	No withdrawal allow-list or lock on exchanges	Turn on the exchange's address allow-list (or "address book lock") so crypto can only go to addresses you've approved, with a waiting period for new ones.
Low	Old exchange accounts you no longer use	List every exchange you've ever used. Close the ones you don't need after withdrawing any balance, and add strong sign-in to the rest.
Low	Friends and colleagues know you hold crypto	Keep amounts private and be wary of anyone who later raises crypto out of the blue.

Listed in the order that raises your score fastest. Check again once a year.

This plan contains no recovery phrases or passwords. Tax figures are estimates only and are not advice. Keep it with your will or tell your executor where to find it.

Made with WalletLegacy · walletlegacy.com